



13 May 2020

Dear Gromax Agri Equipment Limited,

Thank you for submitting your greenhouse gas emission reduction target(s) to the Science Based Targets initiative (SBTi) for an official validation.

Our team has assessed your target(s) against the <u>SBTi criteria (version 4)</u> and, after careful review, we are happy to inform you that your submitted target(s) have been approved and the scope 1 and 2 portion of your targets are aligned with a 1.5°C pathway. The ambition of your scope 3 targets has been assessed though the target validation process, although they are not currently classified.

Basic information about your company and the approved target(s) will be listed on the <u>Science Based Targets website</u>. The following agreed target wording will be used:

"Gromax Agri Equipment Ltd. commits to reduce scope 1 and 2 GHG emissions 78% per tractor manufactured by 2033 from a 2018 base year. Gromax Agri Equipment Ltd. also commits to reduce scope 3 GHG emissions 40% per tractor sold over the same target period."

The SBTi plans to publish your approved target wording and temperature alignment on our website one month from this date, on June 11. Please let the communications team know if your company would like to request a different publication date. The SBTi requires approved target(s) to be published within six months from the date of this official target approval letter, to ensure targets published on the website are in line with the latest SBTi criteria and recommendations.

Congratulations on your approved science-based targets!

Kind regards, The Science Based Targets initiative's Steering Committee







